

Meeting Title	Board of Directors		
Date	10 January 2019	Agenda item	Bo.1.19.16

Update from Finance and Performance Recovery Plans Oversight Committee

Presented by	Matthew Horner, Director of Finance	
Author	Sandra Shannon, Chief Operating Officer / Chris Smith, Deputy Director of Finance	
Lead Director	Clive Kay, Chief Executive	
Purpose of the paper	This paper provides an update on progress against both the RTT / Access Performance Recovery Plan and the 2018/19 Financial Recovery Plan	
Key control	-	
Action required	To note	
Previously discussed at/ informed by	Finance and Performance Recovery Plans Oversight Committee	
Previously approved at:	Committee/Group	Date
Key Options, Issues and Risks		
<p>The Trust identified the need to implement separate recovery plans in the latter months of 2018/19 to recover performance against key access standards and operational targets and to reduce expenditure run rate to deliver the financial control total and protect the Trust’s cash and liquidity.</p> <p>The plans began to be implemented in November 2018.</p> <p>The attached slides were reviewed at the Finance & Performance Recovery Plan Oversight Committee on 2nd January 2019 and provide an update on performance against the recovery plans and provide updated forecasts for delivery in 2018/19.</p> <p>The update on the Financial Recovery Plan covers performance up to 30th November 2018 as figures for December 2018 are not available at the time of writing.</p>		
Analysis		
<p>The slides provide details on delivery against the performance and financial targets set out in the plan.</p>		
Recommendation		
<p>The Board of Directors is asked to note the content of this report, the progress made to date and the forecasts for performance in the remainder of 2018/19.</p>		

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Risk assessment						
Strategic Objective	Appetite (G)					
	Avoid	Minimal	Cautious	Open	Seek	Mature
To provide outstanding care for patients			g			
To deliver our financial plan and key performance targets			g			
To be in the top 20% of NHS employers			g			
To be a continually learning organisation				g		
To collaborate effectively with local and regional partners					g	
The level of risk against each objective should be indicated. Where more than one option is available the level of risk of each option against each element should be indicated by numbering each option and showing numbers in the boxes.	Low		Moderate	High	Significant	
	Risk (*)					
Explanation of variance from Board of Directors Agreed General risk appetite (G)						

Risk Implications (see section 4 for details)	Yes	No
Corporate Risk register and/or Board Assurance Framework Amendments	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Quality implications	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Resource implications	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Legal/regulatory implications	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Diversity and Inclusion implications	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Regulation, Legislation and Compliance relevance
NHS Improvement: (please select those that are relevant)
<input checked="" type="checkbox"/> Risk Assessment Framework <input checked="" type="checkbox"/> Quality Governance Framework
<input checked="" type="checkbox"/> Code of Governance <input checked="" type="checkbox"/> Annual Reporting Manual
Care Quality Commission Domain: Well Led
Care Quality Commission Fundamental Standard: Person Centred Care
Other (please state):

Relevance to other Board of Director's Committee: (please select all that apply)					
Workforce	Quality	Finance & Performance	Partnerships	Major Projects	Other (please state)
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>